

FORWARD TENDENCY IN COTTON MARKET

Week Begins Strong, and From That Time Until Close of Business There Is Good Undertone of Strength.

New York, June 16.—The week in cotton began with a strong market on Monday, and from that time to the close of business yesterday showed a good undertone of strength, with an advancing tendency, marked by a gradually broadening demand for both spot and futures. At the close of the market last night, when prices practically ended at the highest for the week, the general option list showed a net advance from last Saturday's closing of twenty-six points, with July selling up to 11.60, August 11.57, September 11.61, October 11.70 and December 11.81. These prices show a total gain of fifty-five to sixty points from the low level reached during the morning of June 4, when the government's crop report, containing the first estimate on the condition of the plants, was announced. Recent prices are now within twenty-five to thirty points of the season's highest level.

For the past two months the market has been fluctuating within a range of about 11 cents for the general option list to 14 and 15 cents here. The principal reason for the strength of the past week has been the loosening of hedge sales in the old-crop options in this market and also at Liverpool by spot dealers and the better demand from the same kind of operators in states at recent prices to fulfill such contracts for deliveries on the Southern markets has accelerated this buying movement. Another potent factor has been the nervousness, not so much because of further damage of a serious character to the crop, but rather owing to the stunted growth of the plants and their failure to make up for the average lateness of the season, which ranges anywhere from two to five weeks later than last year. The backward condition of the crop at this time, with the trade having in mind the government's low average condition of 78.4, under which the crop started in the first report of the Agricultural Bureau of the season, and the probability that the acreage will turn out to be over 5 per cent below last year's record acreage, given the crop too big a handicap for another big yield this year. Continued uneven distribution of rainfall, from too much moisture in the central and eastern parts of the belt during the last month, and not enough in Texas and Oklahoma, makes

it very doubtful whether the next government crop report, due to be announced about July 2, will make the condition to June 25 as good as 75 per cent.

The crop promise on June 1, from the government's condition figures and the private reports on the reduction in the acreage, did not then indicate a better situation and outlook than for a probable crop of 12,500,000 to 14,000,000 bales, and that situation has not since been improved upon. Therefore, some apprehension of deterioration in the condition of the plants will soon develop, unless Texas, Oklahoma and Arkansas soon receive generous rains. Clear weather must also develop in the eastern and central parts of the belt.

Still Largely a Weather Market.
In view of the present uncertainty of the weather, the market will continue to be dominated largely by the kind of weather which is reported from day to day, especially with regard to the rains needed in the West. If those States are visited with general heavy rains, and clear weather prevails in Georgia, Alabama and Mississippi the coming week, a bull movement for any extensive rise from present prices would be difficult to sustain after the demand from spot dealers and exports for the balance of this month and the first half of the July shipment has been satisfied. A rise to 12 cents without disastrous weather to create a crop which would make the price of the crop again look high.

Influencing Trade Features.
The scarcity of even running grades of good white cotton in sufficient quantities at recent prices to fulfill such contracts for deliveries on the Southern markets has accelerated this buying movement. Another potent factor has been the nervousness, not so much because of further damage of a serious character to the crop, but rather owing to the stunted growth of the plants and their failure to make up for the average lateness of the season, which ranges anywhere from two to five weeks later than last year. The backward condition of the crop at this time, with the trade having in mind the government's low average condition of 78.4, under which the crop started in the first report of the Agricultural Bureau of the season, and the probability that the acreage will turn out to be over 5 per cent below last year's record acreage, given the crop too big a handicap for another big yield this year. Continued uneven distribution of rainfall, from too much moisture in the central and eastern parts of the belt during the last month, and not enough in Texas and Oklahoma, makes

DRIFT IS DOWNWARD IN DOMESTIC WHEAT

Demand Is Devoid of Spirit, and With Offerings Fairly Large Prices Gradually Sagged. Corn Is Easier.

New York, June 16.—There was a downward drift in domestic wheat markets early in the week. Most of the time demand was devoid of spirit, and, with offerings fairly large, prices gradually sagged. Selling was freely prompted by weakness in July contracts in Chicago, and it was the market's impression that large holders at that centre were unloading July and replacing contracts with September or December. Subsequently, the anxiety to sell was attributed largely to reports of improved crop prospects in the Southwest, owing to beneficial rains over a wide area.

For a short time a material decline was checked by the continued light primary receipts, and further moderately large withdrawals into consumptive channels, both domestic and foreign, and as a result available supplies were appreciably reduced, the available average showing a reduction of 8,000,000 bushels, against 551,000,000 a year ago. The downward drift was also arrested temporarily by the unfavorable monthly report of the Department of Agriculture, which showed a decrease in winter-wheat condition of over 5 per cent, whereas little, if any, reduction was expected. Indeed, many sellers for the decline have even expected a small improvement. Moreover, the spring-wheat loss in a source of surprise and disappointment to nearly all conservative merchants, who had supposed that a slight reduction in North Dakota would be largely counterbalanced by increases in South Dakota and Minnesota. But traders, however, found some comfort in the so-called high condition, 55.8, against 54.6 a year ago.

Whether in the grain belt of the Northwest since the crop reports' statements, which have been decidedly unfavorable, being the story of hot and, and hence it is believed that the winter-wheat yield will not exceed last year's.

What weaker, owing to the crop reports, and the monthly report of the Department of Agriculture, which placed the condition at 51.1, with a decidedly larger area, which was placed at 28,519,000 acres, against a crop of 1,018,279,000 bushels, or over 100,000,000 bushels more than a year ago.

Late in the week prices fell to a still lower plane, as there was a scarcity of buying orders, while sellers were far more numerous. There was, in short, a decided growth and spread of bearish sentiment, which was mainly based on reports of better prospects west of the Mississippi, where the crop has been greatly helped by moderate or copious rains over a wide area, where moisture was greatly needed. Selling was also stimulated partly by reports that harvesting was making excellent progress in Oklahoma, with satisfactory results, both as to quantity and quality. Therefore, sellers for the decline were predicting receipts of new wheat in Chicago, and they were also predicting that winter wheat will be easier to secure now than as soon as it becomes available, because it has become difficult, if not impossible, to secure prime wheat in regular territory.

A number of mills throughout the

West have been compelled to shut down some of the great scarcity. Naturally, keeping mills shut down is a losing game, and consequently new wheat will be wanted as soon as it can be threshed. The downward tendency was checked temporarily by continued light primary receipts and further abundant shipments into consumptive channels, both domestic and foreign, and therefore it is believed that the visible supply should be issued on Monday. It will show another reduction. Bearishness was also raised partly by favorable reports regarding the spring wheat crop, both in our own territory and in Canada. Some conservative and experienced dealers have been especially concerned regarding the prospective production of wheat. They believe in the "law of averages"; that after two comparatively poor seasons it is reasonable to suppose that nature will compensate by a bumper crop, giving us an abundant production. The merchants have been unable to accomplish anything in native wheat, owing to its great scarcity and high cost, but they have been able to contract for moderate quantities of Manitoba to arrive, because of the lower rates accepted for ocean freight-rates.

Corn was inactive, with narrow fluctuations most of the time early in the week, although there was a gradual tendency to weakness toward the end. The comparative steadiness at the outset was attributed largely to the backwardness of the crop, which has made decidedly slow growth because the temperature has been too low in many parts of the belt. Subsequently, however, there was a more hopeful feeling as the weather became warmer, which led to greater selling pressure. The willingness to sell was also partly traceable to fairly heavy receipts at primary points. It is believed that farmers will be willing to deliver to country as summer weather

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MARKET PROMISES TO BE INTERESTING

New Orleans, La., June 16.—The cotton market this week promised interesting developments, especially along the line of marketing the remnants of last season's crop. Bulls have recently taken the aggressive, and the market has been in a state of considerable excitement. The future market makes it imperative that they continue their aggressive operations this week. The situation is such that it is likely the futures market will reflect fully as much activity as the spot market, unless the latter should develop sensational features one way or another. The July position will be watched closely this week for, as that delivery date is so near, it is evident that the reports of the season's condition, both this report and the postponed report on acreage will be issued July 2. Fore-

THIRD-TERMERS ARE NOT CASTDOWN

They Believe Virginians in Delegation Will Vote for Roosevelt.

SOME "INSIDE" INFORMATION

Told of Deal Between Alvah Martin and Senator Dixon.

Times-Dispatch Bureau, 5 Bollingbrook Street, (Phone 1485), Petersburg, Va., June 16.—Although the twenty contesting delegates from Virginia, instructed by Roosevelt to vote for him, were not cast down. On the contrary, the leaders are very much telegraphed by their representative, Dr. J. B. Halligan, of Brunswick county, who has been on the ground in Chicago for the past ten days, closely watching events. Dr. Halligan sent word yesterday to State chairman Jesse Newcomb, of the Roosevelt faction, that eighteen of the delegates from Virginia would vote for Roosevelt on the first ballot, this result following an alleged "deal" between Alvah Martin, national committee man, and Senator Dixon, the Roosevelt manager. It has been rumored for some time that some of the delegates from Virginia would "flip" to Roosevelt.

Contracts for New Buildings.
E. C. Alley & Co., wholesale grocers and candy manufacturers, has awarded to G. B. Keel & Son, the contract for the erection of a large brick building on South Union Street for the company's occupancy next fall. This new building will be of brick, three stories high, with a frontage of forty feet and a depth of 150 feet. The first floor will be used for offices, shipping purposes; the second floor and basement for storage, and the third floor for manufacturing.

The wholesale business of the city is steadily gradually transferred from Sycamore Street to other locations having better shipping facilities, until now Sycamore Street is occupied almost solely by the retail trade.

Baseball Situation.
It is reported that President Rootwright may not call the league meeting for the division of the new playing schedule as requested by the Petersburg club, but that he will take the matter up with Petersburg, with the expectation that a satisfactory arrangement can be made without the necessity of calling a meeting. On this matter it is expected that he will be heard from to-morrow.

Girl Broke Arm.
Gertrude, the eight-year-old daughter of Mr. and Mrs. G. W. Short, residing on Hinton Street, while playing in the yard of some neighboring friends early last night, stumbled and fell and sustained the fracture of one of her arms. She received immediate attention.

Police Officer Suspended.
At a meeting of the Police Commissioners yesterday Bicycle Officer Hubbard was suspended, for the reason, it is said, of his refusal, as directed, to assist in the service of something in the city; that is, in accompanying and protecting the catchers while at work. Further hearing will be given. Officer Hubbard has been on the force for many years, and has made a faithful and capable man.

Double-Tracking Road.
Forces are engaged at two points between this city and Lynchburg in double-tracking the Norfolk and Western Railway. Eventually, it is understood, the double tracks will be continued to Norfolk.

It is pretty well understood that a branch of the Norfolk and Western repair shops will be established in Dinwiddie county, very near this city.

News Notes in Brief.
The Petersburg Savings and Insurance Company has declared a quarterly dividend of 4-1/2 per cent, upon its capital stock, payable July 1st.

A joint meeting of the Board of Aldermen and Common Council will be called for some day the latter part of this month, for the purpose of electing a police commissioner to succeed Captain William A. Bond, whose term expires on July 1. Captain Bond is a candidate for reelection, but he is to have strong opposition.

The head of the supposed mad-dog, killed on Saturday, have been sent to Washington for examination. Meantime, the several horses bitten by the animal are under special "hospital" treatment.

The King's Daughters district nurse reports having made 158 visits during the past month, and to have administered to many sick and needy persons.

Cotton Goods Review.
New York, June 16.—A broadening demand for print cloths and conver-

casts of both reports are likely to be made this week, and they may induce trading to some extent, although the chief private crop reporting bureau reports will not be made until next week.

In connection with conditions in the cotton trade will be a most weighty factor from Texas, Georgia and Arkansas. In Texas and portions of Oklahoma rain is needed, and the of this want will have a tendency to work against the price of the crop, continued dry weather stimulates purchases. In the At-las dry weather is needed, and any moisture will help the bulls considerably.

The technical position of the market will begin to cause the trade some anxiety this week, especially if it rises continued.

Already bears have claimed the market is becoming top-heavy and over-bought, and any indications this week that this is true will result in short selling on expectations of a reaction from the long-continued advance.

Statement Made By An Old Soldier

Civil War Veteran Is Quite Enthusiastic Over His Experience

One sensational statement after another is being made in connection with "Tona Vita," the new tonic that is accomplishing such remarkable results in Richmond. Mr. Maurice M. Woodbury, of No. 2912 Midlothian Street, had this to say recently:

"For a number of years I suffered with acute indigestion, was nervous and was very much run down physically. I had great trouble with insomnia. I tried 'Tona Vita' and got almost immediate beneficial results. I am an old Civil War veteran, and this testimonial is given with the hope that it will influence some other person suffering as I did to try 'Tona Vita,' and I am sure they will obtain the same results I did."

"Tona Vita" is now being introduced in Richmond by specialists, who can be found each day between the hours of 9 A. M. and 8 P. M. at the Bulk Miller Drug Company, No. 834 East Main Street.

"A tired, dragging feeling of the body, a sluggish mind and dull memory, depression of spirits, nervousness, stomach troubles, weak back, cold feet, headaches and bowel troubles are among the numerous symptoms of a condition from which thousands are suffering here in Richmond." said one of the specialists recently. "This nervous, debilitated condition," continued he, "is more common in the large cities on account of the terrific strain of modern life. Experience has taught us that 95 per cent. of all chronic ill health is caused by this condition. Stomach trouble, constipation, kidney and liver troubles, bad blood, nervousness, headache, dizziness and even rheumatism can be traced to nervous debility."

"Tona Vita" will remove this condition. Thousands are now using our medicine in Richmond, and in each and every case the results are surprising. We are receiving scores of testimonials from those who have been benefited by the tonic. These testimonials come from men and women of unquestioned honesty and integrity, who feel grateful as a result of having found a permanent source of benefit.

"While we are meeting callers each day, and hundreds of debilitated people are regaining their health through our medicine, there are thousands more whom we want to reach before we leave. If all the men and women who are struggling along depressed in mind and body by nervous debility, unable to get any real enjoyment out of living, would only take the trouble and time to come in and talk to us, we would bring a tremendous amount of happiness to the residents of this city. There is little real pleasure in life for an individual who feels continually worn out. Positively the very first dose of our tonic benefits a man or woman in this condition."

Prices ruled about as follows: Print cloths, 25-inch, 64x68, 5 1/2-16 cents; 64x68, 5 3/4 cents; 38 1/2 inches, 64x68, 5 cents to 5 1/2 cents; brown sheetings, Southern standard, 7 3/4 and 8 cents; denims, 9 ounce, 13 1/4 and 14 cents; denims, 11 ounce, 13 cents; standard staple gingham, 5 1/4-14 cents; standard staple gingham, 6 1/4-14 cents; dress gingham, 9 1/4-14 cents.

Delegates Leave for Chicago.

(Special to The Times-Dispatch.)
Durham, N. C., June 16.—Postmaster J. A. Giles, J. B. Mason and R. H. Riggs left yesterday evening for Chicago, where they will attend the National Republican Convention. Messrs. Mason and Riggs are ardent Roosevelt supporters, while Mr. Giles is a supporter of Mr. Taft, though the postmaster, in the county Republican Convention, was extremely neutral. A partisan fight has been going on in the Republican party in this county. With the three men named, E. Gerry Cherry and Mr. Templeton, two graduates of Trinity College, will compose the Durham delegation to the convention.

MARKET PAUSES TO CONSIDER POLITICS

New York, June 16.—The dullness and vacillation of the price movement in the stock market last week reflected the apprehension of participants in the dealings such as is usual between periods of speculative activity. Considerations of politics and of the attitude of public authorities and public sentiment towards financial affairs seemed to exert greater prominence. The sessions of the congressional committee inquiry into the banking situation were a stimulating factor, especially the call on Stock Exchange members, which seemed to indicate a purpose to learn intimate details of the market movements, which may even yet be in progress.

The dissatisfaction of borrowers with prevailing conditions is shown in the fresh reports on short-term issues in the form of temporary notes instead of bonds of a longer maturity. The government report on grains last week had an effect of depression. The low condition of winter wheat, diminished acreage of spring wheat, and the likelihood of contraction in corn acreage, and delay in corn-planting, however, leave hope unimpaired of offsetting advantages in later conditions and in other crops.

Some Men

have a strange aversion to writing their wills. We talked with one of them Saturday. He is going to do it, he says, just as soon as he closes a real estate deal, and intends to make this Company his Executor and Trustee.

Two instances come to mind, as we write this, where the parties INTENDED to do the same thing, but they were suddenly called.

Virginia Trust Co.

THE SAFEST EXECUTOR.

RICHMOND, VA.

Capital, One Million

ROAD CONNECTS CAROLINA CITIES

Autoists of Asheville and Charlotte Celebrate Completion of Highway.

(Special to The Times-Dispatch.)
Asheville, N. C., June 16.—As a celebration of the completion of the road which connects Asheville and Charlotte, a large number of the automobilists of these two cities, as well as other places which are traversed by the road, held a "Jollification meeting" at Rutherfordton Saturday. The meeting was largely attended and was a great success. Short speeches were made by Solomon Gallert, of Rutherfordton; Locke Craig and Judge Jeter C. Pritchard, of this city; State Geologist Joseph Hyde Pratt, George Stephens, of Charlotte; and others. The people of Rutherfordton entertained their visitors in great style, and dinner was served by the Board of Trade of that place.

For the past two weeks the City Health Department has been engaged in making tuberculosis tests of all cattle which furnish milk in this city. The dairy cattle were examined during the winter, and after that work was completed the members of the Buncombe County Dairymen's Association requested the Board of Health to have all cattle within the city limits subjected to the same tests which apply to their cows. The request was granted, and approximately 300 owners of cattle in Asheville presented their cows for examination.

The final exercises of the Nurses' Training School of the Mission Hospital were held Wednesday evening, when the members of the graduating class, who have been students at the school for the past three years, were presented with their diplomas and pins. The awards were made by Dr. M. H. Fletcher, chief of staff of the hospital, and the address to the nurses was made by Dr. George T. Winston, former president of the North Carolina College of Agriculture and Mechanical Arts. Judge Philip C. Cooke spoke in behalf of the city to the members of the graduating class.

The stockholders of the Asheville School for Girls have let the contract for an addition to the building, which will be constructed at a cost of \$20,000, and work on the new structure will be commenced at once. The building will be made of brick and stone, and will be three stories high and will be modern in every particular. The first floor will be arranged for classrooms, the second will be given over to rooms for students, and the third will be used for a dining-room and kitchen. The classrooms will be equipped with modern apparatus, and all of the rooms will be furnished handsomely. The building will be heated by steam and lighted with electricity.

The board of Aldermen of this city has authorized an election for a bond issue of \$50,000 for permanent school improvements. The election will be held November 5, at the time of the general election. The city of Asheville has a compulsory education law, and the election between the ages of eight and sixteen are required to attend school. The school board has found that the present buildings are not large enough for taking care of the large number of city school children, and it is in the hope of relieving the situation that the election will be held. The last session of the Legislature authorized the Aldermen to call the election.

Recent Marriages.

(Special to The Times-Dispatch.)
Heathsville, Va., June 16.—Miss Mattie Hanson and Logan Lewis were married at Rainswood very quietly yesterday by Rev. C. H. Fielding. Miss Mary Whitaker, of Cary, E. Carter, of Wicomico Church, and Miss Louise F. Savage were married in Baltimore yesterday. Mr. A. A. Smith and Miss Cary Bartlett, both of near Hillsenbeck, were married Thursday at the home of W. C. Smith. Clarence A. Carter, of Wicomico Church, and Miss Louise F. Savage were married in Baltimore yesterday. Mr. A. A. Smith and Miss Cary Bartlett, both of near Hillsenbeck, were married Thursday at the home of W. C. Smith. Mrs. S. E. Monzingo, Farnham, Va., has announced the approaching marriage of her daughter, Miss Irene Elizabeth Monzingo, to Mr. C. Hazard, of Thelma, to take place at the home of the bride, June 15.

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MERCHANTS WILL MEET AT RALEIGH

Annual Convention of North Carolina Association—Other News.

(Special to The Times-Dispatch.)
Raleigh, N. C., June 15.—Tuesday morning the annual convention of the North Carolina Merchants' Association will meet in Raleigh, and the merchants of this city are making preparations for the entertainment of the visiting merchants. Raleigh has both the president and the secretary of the State association—E. E. Broughton being president and E. L. Harris, secretary. Special committees have been named to look after reception, barbecue, automobiles and a variety of other means of giving the visitors the time of their lives.

There will be addresses of welcome by Mayor James I. Johnson and President J. B. Pierce, of the local Merchants' Association, and response by R. O. Everett of Durham. There will also be an address by Hon. E. J. Justice, of Greensboro, on "Transportation and Business Laws." There will be executive sessions on Wednesday for transacting the real business of the convention. At an open session on Wednesday night there will be an address by Editor Norman H. Johnson, of the Merchants' Journal, on "The Strength and Weakness of the Association." Leon Williams, of New Bern, and E. H. Munson, Wilmington, will tell of local benefits of merchants' associations, and there will be important reports from standing committees—the legislative committee through Dr. Charles Lee Smith, of Raleigh; Finance, through D. M. Jones, Elizabeth City; transportation, through J. N. McCausland, Charlotte; insurance, through Archibald Nichols, Asheville; arbitration, through F. T. H. Brown, of Salisbury. The association will be in session until Thursday evening.

Stockholders in the Jefferson Standard Life Insurance Company have just received official notice for a special meeting of the stockholders in this city at the home of the company, for the purpose of finally settling the question of changing the location of the home office of the company, this question of change of home office having been sprung at the meeting last Friday, when the proposition to merge with the Greensboro Life was finally killed. At the meeting June 21 there is also to be taken up the matter of filling vacancies on the board of directors, and thereafter a general reorganization of the company is expected.

The judges of the North Carolina Supreme Court have served notice on the State Building Commission that has in hand the erection of the quarter-million dollar fireproof building at the head of Fayetteville Street, that if the court is not allotted more room in the new building the court will not move from its present quarters. The courtroom, library, rooms for the justices, clerk of the court and attorney-general constitute the principal features of the third and fourth floors of the new building, as it is being constructed. But the judges claim that in order to crowd the Departments of Education and Insurance on these floors also the court's quarters are made inadequate; that there is no law to force them to occupy the new quarters if not adequate, and unless something is done to give the court the room required the quarters in the old building will be retained, in spite of the dangerous menace of fire that the old building presents.

Man Ashley Horne's trip to Raleigh yesterday, the first since his desperate illness, was in hopes of getting an adjustment of the difficulty by the commission's absence of some of the commissioners prevented actually settling the matter goes over until some time in October.

Richmond People at Buckroe Beach.
(Special to The Times-Dispatch.)
Hampton, Va., June 16.—Although the season at Buckroe Beach was only opened a week ago, the indications are that the Peninsula's most favorite resort is going to have the largest season in its history this year. Reservations at the hotel already outnumber any previous season and the cottagers are claiming that the summer months will find them unable to care for the crowds who will come to seek the breezes of Chesapeake Bay and avoid the heat of the cities. Richmond people are especially fond of Buckroe, and the week-end trips are

Shakespeare Said:

"A Good Name is a Jewel,"

or words to that effect.

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RICHMOND, VA.
Send for information regarding our Fireproof Storage Compartments for the safekeeping of valuables during the summer.

Lay the foundation for future independence by opening a saving account.

Manchester National Bank

National Bank of Virginia
Capital \$1,200,000
Surplus Profits \$ 700,000
Account solicited.
Ninth and Main Streets.

Our deposits increased thirty-five per cent. during the past twelve months.

Commonwealth Bank

Richmonders registering at the hotel the past week were: Colonel and Mrs. George Wayne Anderson, Miss Cary Anderson, Mrs. O. G. Morgan, O. P. Morgan, George D. Morgan, Mrs. Randolph Watkins, Mrs. R. T. Arrington, Mrs. Harwood, S. W. Hopkins, Mrs. A. J. Thiermann, Dr. Charles R. Robins and family, William C. Crawford, G. Murray M. McGuire, Andrew G. Briggs, Lawrence Ingram, S. C. Berkeley, Miss R. S. Hobson, Mrs. W. A. Prentiss, William Thompson, Clara O'Brien, Mrs. S. Woodward, B. H. Walker, J. H. Bradley, J. M. Sullivan, Hugh R. Lewis, J. C. West, H. H. New, J. F. W. Curtis, Miss Cary Curtis, Joseph R. Curtis.

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